

ARTICLE # 16

PUBLIC SAFETY COMPLEX

PROJECTED COST OF DEBT TO TAXPAYER

COST OF THE PROJECT:			
ESTIMATED TOTAL COST/BOND AUTHORIZATION REQUIRED			\$28,500,000
PROJECT ASSUMPTIONS:			
ESTIMATED ANNUAL DEBT EXPENSE			1,522,804
ESTIMATED LIFE OF DEBT			30 YEARS
ESTIMATED INTEREST RATE			3.40%
ESTIMATED FIRST YEAR OF LONG TERM DEBT PAYMENT			FY 2022
COST TO THE TAXPAYER:			
AVERAGE SINGLE FAMILY ANNUAL TAX (VALUE=\$281,800)			\$270.53
ANNUAL TAX PER \$100,000 OF VALUE			\$96.00
(Ex. Home Value \$300,000=\$96.00x3=\$288.00 Annually)			
ESTIMATED AMOUNT ON TAX RATE			\$0.96
EXCLUDED DEBT REDUCING TAX RATE:			
FINAL FY PAYMENT	FIRST FY REDUCED	PROJECT NAME	TAX RATE IMPACT
FY 2019	FY 2020	DCRSD-MIDDLE SCHOOL	(\$0.28)
FY 2020	FY 2021	FIRE TRUCK	(\$0.06)
FY 2021	FY 2022	LIBRARY	(\$0.15)
FY 2025	FY 2026	HIGHWAY FACILITY	(\$0.14)
NET IMPACT TO THE TAXPAYER:			
NET IMPACT BY FY 2026 ON THE TAX RATE			\$0.33
NET IMPACT BY FY 2026 TO SINGLE FAMILY ANNUAL TAX			\$92.99
NET IMPACT BY FY 2026 PER \$100,000 OF VALUE ON ANNUAL TAX			\$33.00