

 **COPY**
MINUTES OF

Millennium Committee Meeting
-37 Main Street, Selectmen's Meeting Rm -
Tuesday 2/28/2017 5:00pm

Submitted: MCD
Date: 4/10/17

Received: KL
Date: 4-11-17

Note: all documents discussed at meetings are to be considered an integral part of the se minutes and will be available through the Selectmen's or Assessor's office.

Present: N. Landry, R. Vaughan, R. LeBlanc, D. Ceccarini, Robin Craver, J. McGrath, J. Szafarowicz (Absent R. Swenson, D. Singer, K. Arsenault, C. Cooper)

Meeting came to order at 5:00PM -

D. Ceccarini updated the committee regarding the timeline between Fy18 and FY20 - one year before the PILOT ends.

D. Ceccarini explained why the necessity for the appraisal to be done in FY18. This will enable the town to have a better understanding of what valuation and tax revenue we can expect for Millennium. A possible update may need to follow closer to Fy21. R. Craver suggested we put the cost of the update into procurement.

D. Ceccarini reviewed and read aloud the proposal from George Sansoucy LLC for the appraisal of the plant. There was discussion with regard to the taxable value with the manufacturing status, which will also be addressed in the appraisal.

D. Ceccarini discussed the other topics of concern throughout the current PILOT, special legislation, decommissioning letter of credit, insurance policy, etc.

Motions:

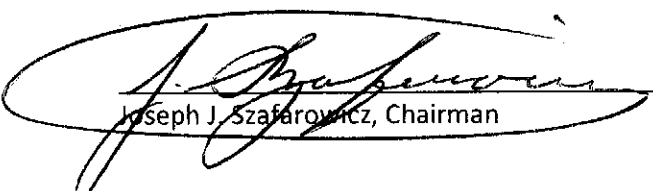
D. Vaughan made a motion to NOT approve or continued any further PILOT agreements. J. McGrath 2nd, vote was unanimous.

J. McGrath made a motion, 2nd by R. Leblanc for the allocation of funds for FY18 as follows.

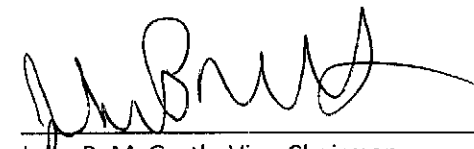
Vote unanimous to approve:

\$280K Debt service
\$ 70K Stabilization
\$350K General Fund


N. Landry made motion to adjourn, 2nd, Dick Vaughan
Adjourned at 5:40 PM


Joseph J. Szafarowicz, Chairman

David M. Singer, Clerk (absent)


John P. McGrath, Vice-Chairman

Cynthia B. Cooper, Member (absent)


Frederick C. Swensen, Member (absent)